

# My First Budget

## *Learn the Basics of Budgeting and Saving*

Helping kids learn about money and budgeting at a young age sets the foundation for healthy financial habits in the future. This fun and engaging activity is designed to teach your child how to set a savings goal, track their progress, and manage their money.

### What Your Child Will Learn:



Understanding the importance of having a savings goal.



Learning how to determine how much money they need to save.



Learn to keep track of savings and visualizing goals

### Supplies You'll Need:

- Printed activity sheets
- Something to draw with (crayons or markers)

### What To Do:

- 1. Picture the Goal:** Discuss with your child what they want to save for (a toy, game, outing, etc.)
- 2. Draw the Goal:** Have your child draw a picture of what they are saving for.
- 3. Set a Savings Goal:** Determine the goal date and total amount needed and write it down on the calendar and piggy bank, respectively.
- 4. Track Your Savings:** Use the ledger to track the date, amount saved, and total savings and have your child color in the savings jar chart as they save.
- 5. Stay Motivated:** Regularly review progress, update the ledger, and celebrate milestones to keep motivation high.

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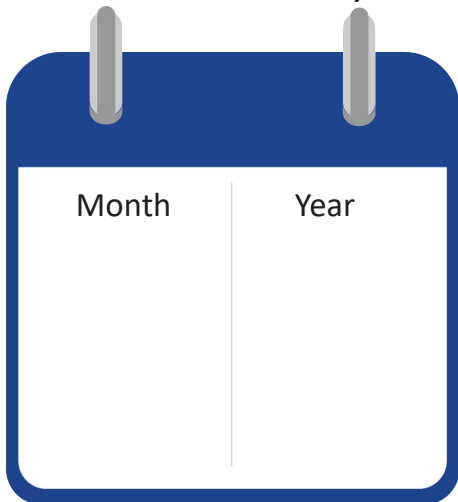
## Learn the Basics of Budgeting and Saving

Think of something fun you want to buy or do in the future—it can be a toy, a game, or a special activity! Draw a picture of your goal inside the picture frame below. Next, write the amount of money you need to save in the piggy bank. Finally, choose a date and write it on the calendar for when you want to make your purchase.

I am saving for...



When I want to buy it...



Month	Year

How much I need to save...



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Take your total savings goal and divide it by 10. This is how much money you need to save to color in each section of your savings tracker jar. Each time you reach that amount, color in a section so you can see your savings grow!

Date	Deposit	Total

